Insights: Publications

IRS Notice Brings Resolution to Safe Harbor Plan Midyear Amendment Problem

HR Daily Advisor

DECEMBER 19, 2016 Written by

When retirement plan sponsors adopt a “safe harbor” 401(k) plan design, they are deemed to be compliant with the actual deferral percentage (ADP) and actual contribution percentage (ACP) nondiscrimination testing provisions of the Internal Revenue Code (IRS)—the federal tax Code.