DECEMBER 10, 2010

Transit Benefit Extension

The current transit benefit of $230 per month expires at the end of this month, and the transit benefit reverts back to its prior limit of $120 per month. The legislation to extend the current income tax rates and unemployment insurance benefits is currently being drafted in the Senate. This legislation also extends the increased transit benefit of $230 per month through December 31, 2011. The legislation is expected to be voted on in the Senate early next week, and thereafter addressed by the House.