MAY 11, 2012

ABA Section of Taxation Meeting

This morning we held our annual May meeting for the health and welfare subcommittee of the Section of Tax. I want to thank all the IRS and Treasury people that attended the meeting - at one point I counted at least eight in attendance. We discussed the usual suspects - SBCs, SPDs, PCOR fees, MEWAs - and a few other acronyms. The most interesting item was by far the SBC rules. There will be a lot of issues and headaches to work out for SBCs this summer and fall. In this regard, there is an unofficial rumor that additional SBC guidance in the form of frequently asked questions will be released soon. So, stay tuned!