FEBRUARY 21, 2012

ERRP Funds Exhausted

Last Friday evening, HHS announced that the ERRP funds are fully exhausted. Although the announcement leaves some questions as to reimbursement payments that are in process, we have heard informally that no more payments will be issued by HHS.

At the same time, HHS announced that ERRP reimbursements must be fully used by plan sponsors no later than December 31, 2014.

A copy of the press release is appended below.

http://errp.gov/newspages/2012/20120217-errp-end-of-funds.shtml