Kilpatrick

Insights: Publications

OCC Proposes Regulations that Would Allow Certain Federal Savings Associations to Operate with the Powers of a National Bank

Westlaw

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The Office of the Comptroller of the Currency (OCC) has proposed a rule that would implement section 206 of the Economic Growth, Regulatory Relief, and Consumer Protection Act (the Act), which requires the OCC to issue regulations to allow federal savings associations with total consolidated assets of $20 billion or less as of December 31, 2017, to elect to operate with national bank powers.