Insights: Publications

What The Growth Of Daily Fantasy Sports Means For Tribes

Law360

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Daily fantasy sports (DFS) has rapidly become a $26 billion industry with nearly 60 million players annually. The rise of the industry has been rapid and presents several, still unanswered, questions on what it will mean to Indian Country. To the nonsports fan, traditional fantasy sports may seem like an absurd idea. It involves pretending to be the general manager of an imaginary team in an imaginary league but competing based on the actual production of real players. To most participants, it is a fun way to follow sports, compete, perhaps wager, and endlessly trash talk your friend's teams on league message boards. Typically, traditional fantasy sports are played over the course of an entire season with winners earning some type of predetermined prize, usually collected from entry fees. The primary difference with DFS is the rapidly accelerated period of competition, which is often a single day or week.