

Insights: News Releases

KT Client Success: Kilpatrick Townsend Counsels Dilweg Companies in Multiple Acquisitions

July 25, 2017

Kilpatrick Townsend recently represented the Dilweg Companies in its acquisition of 11 office buildings in Georgia, Florida, and North Carolina, totaling approximately \$262 million.

The first phase of the closing occurred on April 12, 2017 when Dilweg purchased two office buildings for \$115 million. The two buildings included the two-tower Sarasota City Center in downtown Sarasota and the 23-story First Citizens Bank Plaza in Charlotte. Dilweg plans to invest \$10 million in capital improvements for First Citizens Bank Plaza and more than \$4 million to improve the Sarasota City Center.

On May 30 and June 1 of this year, we represented Dilweg in the second acquisition phase in its purchase of the Pointe, a two-building office development in Atlanta, totaling 418,000 square feet for approximately \$46 million. The team helped Dilweg close its purchase of a seven-building office portfolio in Tampa, totaling approximately 698,000 square feet for \$101 million.

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