Insights: News

Kilpatrick Townsend Counsels Liberty Bancorp, Inc. in Merger Agreement

BusinessWire

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JEFFERSON CITY, Mo.--(BUSINESS WIRE)--Central Bancompany, Inc., ("Central") has entered into a definitive merger agreement pursuant to which it will acquire Liberty Bancorp, Inc. (OTC-Pink:LBCP) ("Liberty"), the holding company for BankLiberty. Under the terms of the merger agreement, BankLiberty will also be merged into Central Bancompany's affiliate bank, Central Bank of the Midwest, headquartered in Lee's Summit, Missouri, subject to the receipt of all required state and federal regulatory approvals, the approval of Liberty's shareholders and the satisfaction of customary closing conditions. The aggregate transaction value is $103.7 million.

Kilpatrick Townsend & Stockton LLP served as legal advisor to Liberty.

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