Insights: News

Kilpatrick Represents Hometown Financial Group in Acquisition of Colonial Federal Savings Bank

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On November 1, 2025, Hometown Financial Group, Inc., the multibank mutual holding company for bankESB, bankHometown, North Shore Bank, and Abington Bank, a division of North Shore Bank, completed its acquisition of CFSB Bancorp, Inc., the bank holding company for Colonial Federal Savings Bank. The Colonial Federal branches will now operate as a division of North Shore Bank. Kilpatrick's Financial Institutions Team is proud to have served as legal counsel to Hometown Financial Group, Inc. and North Shore Bank in this acquisition.

Hometown Financial Group, Inc. is a $6.9 billion multibank mutual holding company headquartered in Easthampton, Massachusetts, and the parent company of bankESB, bankHometown, North Shore Bank, Hometown Mortgage, and North Shore Bank's Abington Bank and Colonial Federal Savings Bank divisions.

Kilpatrick's Financial Institutions Team is annually recognized among the top firms in the nation for its experience in representing financial institutions in the area of mergers and acquisitions. Among the honors it has received, the Financial Institutions Team has been recognized by Chambers USA numerous times in the area of Nationwide Financial Institutions M&A. For more information on our practice please visit our website at Financial Institutions (ktslaw.com).

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