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Guest Column: Tax Cuts and Jobs Act Makes Changes to Executive Compensation

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The Tax Cuts and Jobs Act (the "Act") instituted major changes to section 162(m) in connection with reducing the corporate tax rate from 35% to 21%. These changes include eliminating the performance-based compensation and commission exceptions to the cap and expanding the compensation, executives, and companies subject to section 162(m)'s limitations. Paying compensation to Covered Employees over $1 million is expected to become more expensive. The Act's most significant changes to section 162(m) are discussed in this article.

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