JANUARY 6, 2011

ERRP Spent $1 Billion in 2010

Congress appropriated funding of $5 billion for the early retiree reinsurance program. The program ends when the funds are exhausted or January 1, 2014, whichever is earlier. HHS announced this week that approximately $1 Billion has been reimbursed through the end of 2010, leaving $4 Billion for the ERRP for 2011 and future periods.