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House Passes Bill to Reduce Capital Requirements of Financial Institutions

JD Supra

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On February 27, the U.S. House of Representatives passed H.R. 4296, which aims to reduce the operational capital requirements imposed on financial institutions. The bill passed with a vote of 245-169. As is typical with deregulatory legislation, only 19 Democrats supported the bill, while only three Republicans voted against it.

Related People

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