Insights: News

Kilpatrick Represents American Community Bancorp, Inc. and American Community Bank in Merger with Alma Bank

July 31, 2026

Written by **Edward G. Olifer, Stephen F. Donahoe, Suzanne A. Walker** and **Christopher I. Lapp**

On July 30, 2026, Alma Bank, American Community Bancorp, Inc. and American Community Bank announced that they had entered into a definitive Agreement and Plan of Merger pursuant to which Alma Bank will acquire American Community Bank. Following completion of the transaction, the combined bank is expected to have approximately $2.0 billion in total assets and 21 banking offices across the New York metropolitan area. The transaction is expected to close in the first quarter of 2027, subject to required approvals and customary closing conditions.

Kilpatrick is proud to have served as legal counsel to American Community Bancorp, Inc. and American Community Bank in connection with the transaction.

Kilpatrick's Financial Institutions Team is annually recognized among the top firms in the nation for its experience representing financial institutions in capital markets, mergers and acquisitions, mutual to stock conversions, and other strategic transactions. Among the honors it has received, the team has been recognized by Chambers USA numerous times in the area of Nationwide Financial Institutions M&A. For more information on our practice, please visit our website at Financial Institutions (ktslaw.com).

Related People

Edward G. Olifer

Washington, DC

t 202.508.5852

eolifer@ktslaw.com

Stephen F. Donahoe

Washington, DC

t 202.508.5818

sdonahoe@ktslaw.com

Suzanne A. Walker

Washington, DC

t 202.508.5856

suwalker@ktslaw.com

Christopher I. Lapp

Washington, DC

t 202.508.5814

clapp@ktslaw.com