APRIL 7, 2016

DOL Finalizes New Rule to Address Conflicts of Interest in Retirement Advice

On April 6, 2016, the Department of Labor released the final version of the new fiduciary rule. The new rule followed a long and extended comment period for the 2015 proposed rule, with much lobbying on both sides. The final rule is substantially revised from the proposed rule which was issued in 2015. The Department also released a chart which highlights changes from the proposed rule to the final rule.