Insights: Publications

The Frustrations of Fixtures: The Impact of Real Property/Tangible Personal Property Classification Questions on State and Local Taxes

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This article discusses the complexities and challenges faced by businesses when dealing with real property and tangible personal property classification questions. It highlights how these classifications can significantly impact state and local tax obligations, including issues related to fixtures, which are often classified as tangible personal property. The article provides insights into the implications of these classifications on tax liabilities and the potential for disputes between taxpayers and state and local tax authorities.

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