Insights: Publications

AFCC announces cost breakthrough in DOE loan guarantees

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Written by

The Alternative Fuels & Chemicals Coalition (founded by Mark J. Riedy, partner Kilpatrick Townsend Stockton and AFCC general counsel; CJ Evans, managing director at American Diversified Energy and AFCC executive director; and Rina Singh, AFCC executive vice president), worked closely with policy makers and appropriators this year to provide changes to the U.S. Department of Energy's Title XVII Innovative Technology Loan Guarantee Program, which were realized through the recent enactment of the Consolidated Appropriations Act of 2021.

The Title XVII Program has the authority to disperse up to approximately $25.5 billion in remaining low-interest loans for clean energy projects such as biofuels, renewable chemicals, biobased products, advanced fossil energy and chemicals, carbon capture and storage technologies, renewable power and nuclear energy.