State Tax Credits & Incentives

Attractive Rewards

States and localities are increasingly offering tax incentives to encourage relocation and favored forms of economic activity. Such incentives include credits against income tax, payments in lieu of tax (PILOT) agreements, or reductions or eliminations of property tax for specified periods of time. Eligibility for incentives may be contingent on promising to employ a specified number of people, engaging in manufacturing activity, a specified degree of capital investment, or developing and cleaning up a contaminated area. At Kilpatrick, we assist clients in negotiating and securing state and local tax incentives packages, ensuring compliance with eligibility requirements, and summarizing available incentives for clients looking to expand existing operations or purchase an already-existing facility.

Experience

Assisted a company relocating its headquarters in obtaining the best incentives package between several competing states.

Represented taxpayer in Massachusetts research credit audit.

Drafted agreement for seller to transfer Brownfield Redevelopments credits.

Advised on the structuring of a partnership agreement between a sponsor and recipients of California solar energy credits.

Represented buyer of transferable film credits and made revisions to purchase agreement.

Assisted in determining eligibility for District of Columbia Qualified High Technology Company benefits.

Analyzed whether company was engaged in “manufacturing” for purposes of claiming state tax incentives.

Reviewed agreements for clients considering state tax credits and incentives.

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