Insights: Publications

Airline ESG Ruling Imperils Work of BlackRock, 401(k) Managers

Bloomberg Law

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Kilpatrick's **Sterling Perkinson** was recently interviewed by *Bloomberg Law* for the article, "Airline ESG Ruling Imperils Work of BlackRock, 401(k) Managers."

The article covers a Texas federal judge ruling that American Airlines violated ERISA fiduciary duties by insufficiently overseeing BlackRock's ESG-focused investments, setting a potential precedent for nationwide 401(k) lawsuits and intensifying the debate over ESG-focused investment strategies.

Read the full article here.

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