

Insights: Publications

The Illinois Franchise Tax: A Four-Part Series

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This four-part series of articles is intended to provide a deep dive into the Illinois State Franchise Tax (the “Franchise Tax”) and should be read sequentially to be best understood.

The [first article](#) covered the businesses and entities required to pay the Franchise Tax and the mechanics of the Franchise Tax system; the [second article](#) defined the essential terms to understand the Franchise Tax and its calculation and covered some significant differences between the Franchise Tax and the state Income and Corporate Income Tax; the [third article](#) provided specific resources and examples on correctly calculating your Allocation Factor for the Franchise Tax; and the [fourth article](#) discusses the five common problems our attorneys see with franchise tax filings. Click “Download PDF” to read all four articles in order in one PDF file.

For an overview of the Franchise Tax generally, [please see our prior article on the topic](#).

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