

Insights: News

Kilpatrick Serves as Legal Counsel to Placement Agents in Shore Bancshares' \$60 Million Private Placement

November 14, 2025

Written by **Edward G. Olifer, Gary R. Bronstein, Stephen F. Donahoe and Christopher I. Lapp**

On November 13, 2025, Shore Bancshares, Inc. (the "Company") (NASDAQ: SHBI), the holding company for Shore United Bank, N.A. (the "Bank"), successfully completed its private placement of \$60 million of its 6.25% Fixed to Floating Rate Subordinated Notes due 2035 (the "Notes") to certain qualified institutional buyers and accredited investors. Piper Sandler & Co. served as the lead placement agent for the offering, with Hovde Group, LLC acting as co-placement agent.

Kilpatrick's Financial Institutions Team served as legal counsel to the placement agents in this transaction. For more information on our practice, please visit our website at [Financial Institutions](#).

Related People



Edward G. Olifer

Washington, DC

t 202.508.5852

eolifer@ktslaw.com



Gary R. Bronstein

Washington, DC

t 202.508.5893

gbronstein@ktslaw.com



Stephen F. Donahoe

Washington, DC

t 202.508.5818

sdonahoe@ktslaw.com



Christopher I. Lapp

Washington, DC

t 202.508.5814

clapp@ktslaw.com