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Illinois Appellate Court Issues Decision on Temporary Storage Exemption

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On June 28, 2017, the Illinois Appellate Court in *Shared Imaging, LLC v. Hamer*, 2017 IL App (1st) 152817, P1 (Ill. App. Ct. 1st Dist. June 28, 2017) reversed the Circuit Court's decision and held that Shared Imaging, LLC (the "Taxpayer") is entitled to a depreciation deduction on the selling price of units of equipment that occurred prior to their return to Illinois, a credit for taxes paid to other states for the periods before the units were returned to Illinois, and abatement of penalties on those units of equipment that were acquired outside of Illinois but returned to Illinois after the initial storage.

Related People



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